

AGENDA ITEM: 7.1
REPORT TITLE: SUMMARY FINANCE REPORT
MEETING: COUNCIL MEETING of 17th June 2024
AUTHOR: Gilly Lowe

This is a summary of Income & Expenditure for the month of May to accompany the bank account reconciled statement.

Income

The Council received annual club fees from The Croquet Club (£312), further CIL monies of £2,803 and payment for a private hire on 22nd June (£62.50).

Expenditure

Payments were made to Foxhills Tree Services on completion of the priority tree works (£2,527.50), Mulberry & Co. for the annual audit (£253.50), AHS for the playground chippings (£333.30), the De-fib Shop for replacement pads in the phone box (£101.94) and a 50% downpayment for tennis court clearance (£900). A Microsoft subscription was required for the Deputy Clerk to have remote access to One Drive folders (£59.99)

Total expenditure for the month was **£6,134.32**.

The clerk transferred £20,000 from the current to the deposit account on 14th May 2024 to earn interest.

Closing balances as at 31st May are as follows:

Current Account - £ 12,202.94

Deposit Account - £34,145.02

Recommendations

To accept the clerk's report.